The Dun & Bradstreet Corporation

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The Dun & Bradstreet Business Expectations Survey

Prepared by the Economic Analysis Department

85M9 For Immediate Release

News Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES CONTINUE UPWARD IN SEPTEMBER

NEW YORK, Dec. 31--Business failures in September 1985 increased 5.7 percent to 4,146 from 3,922 in September 1984, according to The Dun & Bradstreet Corporation.

Liabilities for September totaled $1.9 billion, 5.9 percent less than the year-ago figure of $2.0 billion.

Failures increased in six of the major industry sectors. The largest increases in business failures were registered for mining, up 45.8 percent to 70 from 48; services, up 21.5 percent to 1,168 from 961; and transportation and public utilities, up 19.5 percent to 196 from 164.

Five of the country's nine geographic regions registered increases in business failures in September. The largest increases were reported in the West South Central states, up 86.1 percent to 670 from 360; the New England region, up 69.6 percent to 95 from 56; and the East South Central area, up 25.7 percent to 225 from 179.

Failures in the Pacific region were down 27 percent to 820 from 1,123.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
	39,791	$22,805,248,601	42,356	$24,816,530,345

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	September 1984		
	Number	Percent	Liabilities
Under $5,000	618	15.8%	$173,346
$5,000 To $25,000	218	5.6%	$2,867,892
$25,000 To $100,000	533	13.6%	$25,583,884
$100,000 To $1,000,000	1,432	36.5%	$258,892,980
$1,000,000 And Over	1,121	28.6%	$1,758,102,671
TOTAL UNITED STATES	3,922	100.0%	$2,045,620,773

	September 1985		
	Number	Percent	Liabilities
Under $5,000	824	19.9%	$212,671
$5,000 To $25,000	189	4.6%	$2,353,647
$25,000 To $100,000	520	12.5%	$24,057,909
$100,000 To $1,000,000	1,517	36.6%	$270,518,539
$1,000,000 And Over	1,096	26.4%	$1,628,188,013
TOTAL UNITED STATES	4,146	100.0%	$1,925,330,779

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	120	$48,917,352	111	$50,571,922
Agricultural Production-Livestock	44	$18,071,561	35	$24,850,017
Agricultural Services.....	27	$3,414,259	30	$4,794,017
Forestry.....	0	$0	1	$257,673
Fishing, Hunting, Trapping.....	2	$148,869	3	$287,669
TOTAL AGRICULTURE/FORESTRY/FISHING.	193	$70,552,041	180	$80,761,503
MINING				
Metal Mining.....	1	$1,530,000	4	$150,000
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	9	$1,236,629	6	$1,367,759
Oil & Gas Extraction.....	37	$86,765,954	57	$326,571,085
Nonmet. Mineral Mining Xcpt Fuel.	1	$2,958,934	3	$1,054,917
TOTAL MINING.....	48	$92,491,517	70	$329,143,762
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	197	$69,335,729	217	$63,194,559
Construction Other Than Buildings	30	$106,191,848	36	$6,382,638
Special Trade Contractors.....	255	$34,101,276	267	$35,682,146
TOTAL CONSTRUCTION.....	482	$209,628,853	520	$105,265,393
MANUFACTURING				
Food & Kindred Products.....	22	$4,146,767	21	$3,103,012
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	5	$456,870	9	$263,829
Apparel & Other Textile Products.	28	$5,699,509	16	$761,915
Lumber & Wood Products.....	32	$5,654,338	33	$3,331,605
Furniture & Fixtures.....	15	$3,802,625	12	$579,315
Paper & Allied Products.....	2	$0	4	$10,167
Printing & Publishing.....	55	$12,897,037	43	$7,281,761
Chemicals & Allied Products.....	13	$5,730,615	8	$206,517
Petroleum Refining.....	0	$0	1	$1,690,481
Rubber & Misc. Plastic Products..	8	$1,695,477	19	$4,052,702
Leather & Leather Products.....	7	$486,936	6	$12,926,671
Stone/Clay/Glass Products.....	11	$2,569,106	12	$9,773,369
Primary Metal Industries.....	8	$940,579	6	$5,204,452
Fabricated Metal Products.....	52	$18,845,989	29	$17,106,436
Machinery Xcpt Electrical.....	58	$18,933,611	53	$31,084,439
Electrical/Electronic Equipment..	11	$30,171,462	20	$5,455,603
Transportation Equipment.....	18	$1,615,466	22	$24,491,897
Instruments & Related Products...	10	$3,056,418	8	$2,534,077
Misc. Manufacturing Industries...	24	$3,233,623	18	$1,243,256
TOTAL MANUFACTURING.....	379	$119,936,428	340	$131,101,574
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	0	$0
Local/Interurban Pass. Trans.....	8	$1,322,674	10	$1,954,962
Trucking & Warehousing.....	105	$29,081,336	125	$19,682,050
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	12	$301,295	16	$13,338,986
Air Transportation.....	8	$2,731,127	2	$45,142
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	13	$1,665,730	18	$5,167,693
Communication.....	11	$5,634,016	21	$2,351,481
Electric/Gas/Sanitary Services...	7	$2,457,598	4	$46,204,531
TOTAL TRANS. & PUBLIC UTILITIES....	164	$43,193,776	196	$88,804,850

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	19	$2,537,276	34	$2,599,38[illegible]
Furniture & Home Furnishings.....	15	$2,329,700	15	$4,273,347
Lumber & Construction Materials..	18	$3,242,637	13	$965,903
Sporting Goods/Toys/Hobby Goods..	4	$725,750	10	$3,964,960
Metals & Minerals Xcpt Petroleum.	9	$2,432,107	12	$93,039,706
Electrical Goods.....	25	$7,194,703	34	$3,016,247
Hardware/Plumbing/Heating Equip..	12	$1,994,970	20	$2,298,237
Machinery Equipment & Supplies...	99	$49,301,250	69	$24,530,569
Miscellaneous Durable Goods.....	27	$4,574,916	18	$19,420,150
Total Durable Goods.....	228	$74,333,309	245	$154,108,511
Non-Durable Goods				
Paper & Paper Products.....	5	$500,047	9	$3,252,16[illegible]
Drugs, Proprietors & Sundries....	2	$113,418	2	$0
Apparel/Piece Goods/Notions.....	24	$1,032,346	12	$2,173,111
Groceries & Related Products.....	41	$9,912,454	32	$3,572,894
Farm Product Raw Materials.....	7	$1,939,812	8	$506,89[illegible]
Chemicals & Allied Products.....	5	$1,976,499	11	$59,60[illegible]
Petroleum & Petroleum Products...	12	$9,388,172	6	$2,170,474
Beer, Wine & Distilled Beverages.	1	$0	3	$91,216
Miscellaneous Non-Durable Goods..	27	$13,413,243	39	$5,952,00[illegible]
Total Non-Durable Goods.....	124	$38,275,991	122	$17,783,363
TOTAL WHOLESALE TRADE.....	352	$112,609,300	367	$171,891,879
RETAIL TRADE				
Building Materials/Garden Supply.	55	$11,224,870	53	$7,107,046
General Merchandise Stores.....	20	$3,030,798	15	$1,906,334
Food Stores.....	108	$17,434,800	78	$12,044,601
Automotive Dlrs./Service Stations	90	$44,671,648	107	$19,852,593
Apparel & Accessory Stores.....	181	$38,885,208	140	$9,847,059
Furniture/Home Furnishing Stores.	110	$10,298,502	115	$11,700,584
Eating & Drinking Places.....	257	$48,737,971	251	$37,371,778
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	12	$815,379	10	$1,695,973
Liquor Stores.....	16	$7,696,452	12	$698,31[illegible]
Used Merchandise Stores.....	5	$1,300,397	10	$716,200
Sporting Goods.....	34	$3,450,022	30	$1,185,192
Book Stores.....	7	$592,637	5	$266,699
Stationery Stores.....	7	$164,034	9	$1,330,68[illegible]
Jewelry Stores.....	21	$12,155,256	11	$2,498,977
Hobby, Toy & Game Shops.....	3	$61,229	4	$162,877
Camera/Photographic Supply Stores	6	$192,005	7	$776,971
Gift, Novelty & Souvenir Shops...	15	$923,542	18	$865,027
Luggage & Leather Goods Stores...	1	$1,791	1	$0
Sewing/Needlework/Piece Goods....	9	$651,740	9	$178,222
Nonstore Retailers.....	16	$1,747,593	12	$674,760
Fuel & Ice Dealers.....	1	$4,000	5	$2,817,704
Other Retail Stores.....	71	$11,893,677	90	$13,712,027
Total Miscellaneous Retail Trade...	224	$41,649,754	233	$27,579,633
TOTAL RETAIL TRADE.....	1,045	$215,933,551	992	$127,409,62[illegible]

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	13	$777,449,898	6	$63,100,000
Credit Agencies Xcpt Banks	14	$63,265,832	17	$35,216,846
Security/Commodity Brokers & Svcs	10	$4,119,047	14	$1,603,070
Insurance Carriers	2	$23,500	4	$18,536,631
Insurance Agents/Brokers & Svcs	21	$13,354,960	25	$9,521,383
Real Estate	110	$86,086,992	126	$245,576,149
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	20	$9,987,603	15	$15,946,451
TOTAL FINANCE/INSURANCE/REAL ESTATE	190	$954,287,832	207	$389,559,732
SERVICES				
Personal Services				
Hotels & Other Lodging Places	23	$14,785,729	22	$6,190,256
Laundry/Cleaning/Garment Services	23	$1,141,733	14	$1,282,645
Photographic Portrait Studios	8	$207,313	6	$668,111
Beauty Shops	13	$418,200	22	$748,717
Barber Shops	2	$27,520	4	$36,467
Shoe Repair & Hat Cleaning Shops	0	$0	3	$95,040
Funeral Services & Crematories	1	$300,000	2	$9,700
Miscellaneous Personal Services	34	$17,130,066	14	$1,776,383
Total Personal Services	104	$34,010,561	87	$10,807,321
Business Services				
Advertising	11	$2,791,948	12	$1,491,845
Consumer Credit Rptg./Collection	0	$0	2	$175,000
Mail/Reproduction/Steno Services	16	$991,513	15	$1,636,266
Services To Buildings	25	$1,602,418	31	$1,925,198
News Syndicates	1	$0	1	$25,117
Personnel Supply Services	4	$374,759	8	$844,626
Computer/Data Processing Services	37	$12,464,781	24	$36,923,485
Miscellaneous Business Services	171	$33,736,119	422	$296,333,857
Total Business Services	265	$51,961,538	515	$339,860,594
Miscellaneous Services				
Automotive Repair/Service/Garages	91	$7,487,986	110	$11,132,076
Miscellaneous Repair Services	51	$5,346,755	47	$2,691,851
Motion Picture/Amuse./Recr. Svcs.	57	$11,603,162	57	$10,949,509
Health Services	45	$35,218,223	45	$14,380,266
Legal Services	14	$3,087,790	10	$1,781,555
Educational Services	10	$2,230,763	8	$574,547
Social Services	20	$1,646,568	11	$439,101
Museums, Botan./Zoologic Gardens	0	$0	1	$1,000,000
Membership Organizations	7	$3,699,902	6	$62,209
Private Households	0	$0	0	$0
Engineering & Architectural Svcs.	18	$3,596,686	29	$6,985,410
Non-Commercial Research Orgs	1	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	13	$750,064	6	$1,206,880
Other Services	265	$51,433,264	236	$86,060,960
Total Miscellaneous Services	592	$126,101,163	566	$139,264,970
TOTAL SERVICES	961	$212,073,262	1,168	$489,932,885
TOTAL PUBLIC ADMINISTRATION	3	$0	1	$280,165
NONCLASSIFIABLE ESTABLISHMENTS	105	$14,914,213	105	$11,179,408
TOTAL UNITED STATES	3,922	$2,045,620,773	4,146	$1,925,330,779

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	180	100.0%	$80,761,503
Under $5,000.....	21	11.7%	$5,000
$5,000 To $25,000.....	2	1.1%	$37,482
$25,000 To $100,000.....	13	7.2%	$716,791
$100,000 To $1,000,000.....	75	41.7%	$18,276,791
$1,000,000 And Over.....	69	38.3%	$61,725,439
MINING.....	70	100.0%	$329,143,762
Under $5,000.....	13	18.6%	$2,240
$5,000 To $25,000.....	1	1.4%	$16,700
$25,000 To $100,000.....	5	7.1%	$354,330
$100,000 To $1,000,000.....	19	27.1%	$5,375,066
$1,000,000 And Over.....	32	45.7%	$323,395,426
CONSTRUCTION.....	520	100.0%	$105,265,393
Under $5,000.....	81	15.6%	$22,123
$5,000 To $25,000.....	30	5.8%	$360,950
$25,000 To $100,000.....	74	14.2%	$2,999,289
$100,000 To $1,000,000.....	214	41.2%	$32,858,614
$1,000,000 And Over.....	121	23.3%	$69,024,417
MANUFACTURING.....	340	100.0%	$131,101,574
Under $5,000.....	142	41.8%	$37,384
$5,000 To $25,000.....	21	6.2%	$250,165
$25,000 To $100,000.....	43	12.6%	$2,626,362
$100,000 To $1,000,000.....	85	25.0%	$24,048,327
$1,000,000 And Over.....	49	14.4%	$104,139,336
TRANSPORTATION & PUBLIC UTILITIES..	196	100.0%	$88,804,850
Under $5,000.....	38	19.4%	$4,629
$5,000 To $25,000.....	10	5.1%	$141,351
$25,000 To $100,000.....	30	15.3%	$1,316,356
$100,000 To $1,000,000.....	92	46.9%	$15,822,700
$1,000,000 And Over.....	26	13.3%	$71,519,814
WHOLESALE TRADE.....	367	100.0%	$171,891,879
Under $5,000.....	141	38.4%	$42,809
$5,000 To $25,000.....	19	5.2%	$209,900
$25,000 To $100,000.....	47	12.8%	$2,338,121
$100,000 To $1,000,000.....	140	38.1%	$35,226,937
$1,000,000 And Over.....	20	5.4%	$134,074,112
RETAIL TRADE.....	992	100.0%	$127,409,628
Under $5,000.....	214	21.6%	$61,497
$5,000 To $25,000.....	52	5.2%	$642,300
$25,000 To $100,000.....	135	13.6%	$6,364,253
$100,000 To $1,000,000.....	478	48.2%	$68,502,486
$1,000,000 And Over.....	113	11.4%	$51,839,092

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	207	100.0%	$389,559,732
Under $5,000.....	50	24.2%	$13,108
$5,000 To $25,000.....	4	1.9%	$51,928
$25,000 To $100,000.....	21	10.1%	$1,185,502
$100,000 To $1,000,000.....	57	27.5%	$12,571,409
$1,000,000 And Over.....	75	36.2%	$375,737,785
SERVICES.....	1,168	100.0%	$489,932,885
Under $5,000.....	121	10.4%	$23,831
$5,000 To $25,000.....	46	3.9%	$599,035
$25,000 To $100,000.....	150	12.8%	$6,060,792
$100,000 To $1,000,000.....	345	29.5%	$55,243,522
$1,000,000 And Over.....	506	43.3%	$428,005,705
PUBLIC ADMINISTRATION.....	1	100.0%	$280,165
Under $5,000.....	0	0.0%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	1	100.0%	$280,165
$1,000,000 And Over.....	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	105	100.0%	$11,179,408
Under $5,000.....	3	2.9%	$50
$5,000 To $25,000.....	4	3.8%	$43,836
$25,000 To $100,000.....	2	1.9%	$96,113
$100,000 To $1,000,000.....	11	10.5%	$2,312,522
$1,000,000 And Over.....	85	81.0%	$8,726,887
TOTAL UNITED STATES.....	4,146	100.0%	$1,925,330,779
Under $5,000.....	824	19.9%	$212,671
$5,000 To $25,000.....	189	4.6%	$2,353,647
$25,000 To $100,000.....	520	12.5%	$24,057,909
$100,000 To $1,000,000.....	1,517	36.6%	$270,518,539
$1,000,000 And Over.....	1,096	26.4%	$1,628,188,013

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

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	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	193	100.0%	$70,552,041
Under $5,000.....	15	7.8%	$3,000
$5,000 To $25,000.....	3	1.6%	$44,757
$25,000 To $100,000.....	18	9.3%	$899,595
$100,000 To $1,000,000.....	43	22.3%	$11,792,101
$1,000,000 And Over.....	114	59.1%	$57,812,588
MINING.....	48	100.0%	$92,491,517
Under $5,000.....	3	6.3%	$356
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	19	39.6%	$5,513,345
$1,000,000 And Over.....	26	54.2%	$86,977,816
CONSTRUCTION.....	482	100.0%	$209,628,853
Under $5,000.....	69	14.3%	$10,873
$5,000 To $25,000.....	29	6.0%	$317,398
$25,000 To $100,000.....	63	13.1%	$2,599,100
$100,000 To $1,000,000.....	224	46.5%	$37,075,836
$1,000,000 And Over.....	97	20.1%	$169,625,646
MANUFACTURING.....	379	100.0%	$119,936,428
Under $5,000.....	143	37.7%	$25,775
$5,000 To $25,000.....	26	6.9%	$398,325
$25,000 To $100,000.....	55	14.5%	$3,066,008
$100,000 To $1,000,000.....	116	30.6%	$33,270,718
$1,000,000 And Over.....	39	10.3%	$83,175,602
TRANSPORTATION & PUBLIC UTILITIES..	164	100.0%	$43,193,776
Under $5,000.....	30	18.3%	$15,020
$5,000 To $25,000.....	14	8.5%	$186,985
$25,000 To $100,000.....	23	14.0%	$1,175,923
$100,000 To $1,000,000.....	69	42.1%	$14,907,673
$1,000,000 And Over.....	28	17.1%	$26,908,175
WHOLESALE TRADE.....	352	100.0%	$112,609,300
Under $5,000.....	112	31.8%	$33,234
$5,000 To $25,000.....	21	6.0%	$289,992
$25,000 To $100,000.....	59	16.8%	$3,160,958
$100,000 To $1,000,000.....	119	33.8%	$29,723,522
$1,000,000 And Over.....	41	11.6%	$79,401,594
RETAIL TRADE.....	1,045	100.0%	$215,933,551
Under $5,000.....	127	12.2%	$48,307
$5,000 To $25,000.....	61	5.8%	$773,253
$25,000 To $100,000.....	169	16.2%	$7,465,551
$100,000 To $1,000,000.....	448	42.9%	$65,476,284
$1,000,000 And Over.....	240	23.0%	$142,170,156

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	190	100.0%	$954,287,832
Under $5,000.....	37	19.5%	$3,257
$5,000 To $25,000.....	9	4.7%	$119,411
$25,000 To $100,000.....	13	6.8%	$690,375
$100,000 To $1,000,000.....	38	20.0%	$9,190,593
$1,000,000 And Over.....	93	48.9%	$944,284,196
SERVICES.....	961	100.0%	$212,073,262
Under $5,000.....	78	8.1%	$33,524
$5,000 To $25,000.....	54	5.6%	$722,771
$25,000 To $100,000.....	131	13.6%	$6,435,866
$100,000 To $1,000,000.....	353	36.7%	$50,994,653
$1,000,000 And Over.....	345	35.9%	$153,886,448
PUBLIC ADMINISTRATION.....	3	100.0%	$0
Under $5,000.....	3	100.0%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	0	0.0%	$0
$1,000,000 And Over.....	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	105	100.0%	$14,914,213
Under $5,000.....	1	1.0%	$0
$5,000 To $25,000.....	1	1.0%	$15,000
$25,000 To $100,000.....	2	1.9%	$90,508
$100,000 To $1,000,000.....	3	2.9%	$948,255
$1,000,000 And Over.....	98	93.3%	$13,860,450
TOTAL UNITED STATES.....	3,922	100.0%	$2,045,620,773
Under $5,000.....	618	15.8%	$173,346
$5,000 To $25,000.....	218	5.6%	$2,867,892
$25,000 To $100,000.....	533	13.6%	$25,583,884
$100,000 To $1,000,000.....	1,432	36.5%	$258,892,980
$1,000,000 And Over.....	1,121	28.6%	$1,758,102,671

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
Maine	5	$1,426,547	9	$124,475
New Hampshire	3	$266,047	5	$3,139,000
Vermont	2	$0	3	$619,962
Massachusetts	12	$662,276	51	$24,099,357
Connecticut	24	$1,831,657	23	$904,455
Rhode Island	10	$13,360	4	$14,300
TOTAL NEW ENGLAND	56	$4,199,887	95	$28,901,549
New York	129	$17,683,737	107	$34,700,549
New Jersey	70	$512,584,952	53	$17,906,713
Pennsylvania	107	$17,938,731	121	$25,277,896
TOTAL MIDDLE ATLANTIC	306	$548,207,420	281	$77,885,158
Ohio	191	$36,912,982	208	$48,364,892
Indiana	39	$24,044,077	72	$20,722,806
Illinois	194	$45,983,632	249	$43,856,043
Michigan	130	$30,800,246	112	$20,691,338
Wisconsin	99	$14,435,863	136	$29,562,160
TOTAL EAST NORTH CENTRAL	653	$152,176,802	777	$163,197,241
Minnesota	52	$12,918,876	46	$6,690,600
Iowa	16	$22,625,298	77	$14,001,104
Missouri	261	$37,875,495	90	$4,860,500
North Dakota	8	$3,476,432	10	$739,500
South Dakota	1	$0	15	$901,997
Nebraska	5	$30,000,000	55	$7,745,016
Kansas	112	$22,152,572	146	$118,795,870
TOTAL WEST NORTH CENTRAL	455	$129,048,673	439	$153,734,604
Maryland	35	$12,868,881	22	$5,783,095
Delaware	4	$31,000	4	$894,710
District Of Columbia	6	$383,400	1	$1,225,200
Virginia	87	$20,016,495	102	$61,039,483
West Virginia	37	$13,640,671	26	$6,463,213
North Carolina	40	$11,866,202	26	$3,092,597
South Carolina	21	$1,873,380	20	$1,363,044
Georgia	40	$11,692,691	30	$4,321,046
Florida	150	$28,906,803	177	$41,556,216
TOTAL SOUTH ATLANTIC	420	$101,279,583	408	$125,739,209
Kentucky	36	$14,127,747	73	$9,231,703
Tennessee	86	$18,001,642	80	$47,505,725
Alabama	37	$6,713,581	44	$7,347,435
Mississippi	20	$1,499,062	28	$1,277,668
TOTAL EAST SOUTH CENTRAL	179	$40,342,032	225	$65,362,589
Arkansas	45	$9,748,649	52	$6,960,621
Oklahoma	75	$169,446,903	63	$19,633,117
Louisiana	55	$24,267,059	137	$137,481,986
Texas	185	$164,457,880	418	$508,358,902
TOTAL WEST SOUTH CENTRAL	360	$367,920,491	670	$672,434,625

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
Montana	13	$12,436,617	35	$7,826,345
Idaho	12	$1,066,721	19	$6,615,425
Wyoming	25	$5,259,029	11	$111,652
Colorado	205	$93,365,119	215	$162,159,751
New Mexico	17	$5,095,708	28	$27,199,970
Arizona	46	$28,682,688	53	$19,530,152
Utah	20	$7,003,644	44	$11,535,204
Nevada	32	$5,728,631	26	$3,449,512
TOTAL MOUNTAIN	370	$158,638,157	431	$238,630,812
Alaska	13	$1,148,360	25	$8,710,029
Hawaii	17	$3,604,457	23	$122,154,022
Washington	109	$148,038,533	139	$16,714,344
Oregon	154	$43,225,635	27	$3,877,008
California	830	$347,790,743	606	$247,979,326
TOTAL PACIFIC	1,123	$543,807,728	820	$399,444,929
TOTAL REGIONS & STATES	3,922	$2,045,620,773	4,146	$1,925,330,779

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U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	24	$6,322,081	17	$15,418,09-
Chicago, IL	35	$2,268,960	54	$18,345,40-
Los Angeles, CA	74	$23,714,89o	38	$77,957,27-
Philadelphia, PA	13	$1,872,308	10	$601,21-
Detroit, MI	10	$2,327,606	5	$4,536,63-
Houston, TX	41	$26,896,074	111	$111
Baltimore, MD	9	$794,68O	6	3o
Dallas, TX	1o	$323,12o	32	$14o,441,44-
Washington, DC	o	$383,4OO	1	$1,225,2OO
Cleveland, OH	27	$4,089,24O	22	$7,657,45-
Indianapolis, IN	4	$1O,OOO	6	$292,97-
Milwaukee, WI	17	$1,574,17-	25	$6,312,7o-
San Francisco, CA	9	$23,o6o,534	9	$5,35o,16O
San Diego, CA	64	$1,732,241	o3	$4,591,81-
San Antonio, TX	6	$28,836,944	19	$4,883,56-
Boston, MA	O	$O	2	$48,O5-
Memphis, TN	9	$11O,811	12	$176,O6-
St. Louis, MO	7	$57,915	4	$O
New Orleans, LA	5	$2,933,5O-	11	$855,78-
Phoenix, AZ	19	$22,151,39O	2O	$8,819,75-
Columbus, OH	35	$3,2OO,725	21	$289,47-
Seattle, WA	19	$23,o49,217	17	$1,582,71-
Jacksonville, FL	3	$15,2OO,OOO	11	$15o,97-
Pittsburgh, PA	8	$1,3O1,775	1O	$o,6o4,O32
Denver, CO	5O	$41,46O,28O	48	$9O,o77,37-
TOTAL 25 CITIES	51O	$233,671,884	5o4	$66O,63o,79-
BALANCE OF COUNTRY	3,412	$1,811,948,889	3,582	$1,2o4,o93,97-
TOTAL UNITED STATES	3,922	$2,o45,62O,773	4,14o	$1,925,33O,77-

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